

<b>Committee:</b> Public Relations and Economic Development Sub	<b>Date(s)</b> 3 July 2014	<b>Item no.</b> 7
<b>Subject:</b> Financing Europe's Investment and Economic Growth Report		
<b>Report of:</b> Director of Economic Development	<b>For information</b>	
<p><b><u>Summary</u></b></p> <p>John Llewellyn Consulting has produced a major report initiated by the International Regulatory Strategy Group (IRSG)'s Anglo-French Committee on financing growth and investment in Europe. Plans for the launch of the report and follow up in Brussels and other Member States (in addition to UK and France) are being drawn up.</p> <p>The report is available at <a href="http://www.cityoflondon.gov.uk/business/economic-research-and-information/research-publications/Pages/Financing-Europes-investment-and-economic-growth.aspx">http://www.cityoflondon.gov.uk/business/economic-research-and-information/research-publications/Pages/Financing-Europes-investment-and-economic-growth.aspx</a>. A copy of the report has also been circulated to Members of the Sub-Committee alongside this agenda.</p> <p>The reports key recommendations are as follows:</p> <ul style="list-style-type: none"> <li>• Developing Europe's capital markets and non-traditional sources of finance;</li> <li>• Encouraging a greater role for long-term investors e.g. pension funds by overcoming restraints;</li> <li>• Encouraging the investment banking sell-side to do more to stimulate and underwrite long term investment;</li> <li>• Enabling market-based intermediation to play a more prominent and stable role in financing by promoting its constructive aspects, while discouraging its more destructive aspects; and</li> <li>• Reviving and developing securitisation.</li> </ul> <p><b><u>Recommendation</u></b></p> <p>The Sub-Committee is recommended to note report.</p>		

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